Translation

August 7, 2026

Consolidated financial results for the six months ended June 30, 2026 〔Japan GAAP〕

Company name:	Nippon Ceramic Co., Ltd.
Exchange listed on:	First Section of the Tokyo Stock Exchange
Securities code:	6929
URL:	https://www.nicera.co.jp/
Representative:	Shinichi Taniguchi, President & CEO
Contact:	Kiyoshi Honjo, Executive Officer Accounting department TEL +81-857-53-3838
Scheduled date to file semi-annual securities report:	August 12, 2026
Scheduled date to commence dividend payments:	-
Preparation of supplementary material on financial results:	Yes
Holding of financial results briefing:	Yes (for analysts)

(Amounts rounded down to the nearest millions of yen.)

1. Consolidated financial results for the six months ended June 30, 2026 (From January 1, 2026 to June 30, 2026)

(1) Consolidated operating results (Y.O.Y changes represented by %)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%
Six months ended June 30, 2026	13,692	0.1	3,147	(0.1)	3,648	16.9	2,638	(37.1)
Six months ended June 30, 2025	13,677	12.8	3,151	40.1	3,120	8.5	4,192	107.1

Note: Comprehensive income For the six months ended June 30, 2026 ¥3,762 million ［－%］
For the six months ended June 30, 2025 ¥(552) million ［－%］

	Net income per share	Diluted net income per share
	¥	¥
Six months ended June 30, 2026	126.42	-
Six months ended June 30, 2025	193.03	-

(2) Consolidated financial positions

	Total assets	Net assets	Equity ratio
	¥ million	¥ million	%
As of June 30, 2026	54,283	48,511	84.6
As of December 31, 2025	56,359	50,037	84.4

Reference: Equity As of June 30, 2026 ¥45,942 million
As of December 31, 2025 ¥47,594 million

2. Dividends

	Annual dividends				
	End of Q1	End of Q2	End of Q3	End of Q4	Total
	¥	¥	¥	¥	¥
Fiscal year 2025	-	0.00	-	165.00	165.00
Fiscal year 2026	-	0.00			
Fiscal year 2026(expected)			-	165.00	165.00

Note: Revision to the most recently disclosed dividend forecasts: No

3. Consolidated earnings forecasts for the fiscal year 2026 (from January 1, 2026 to December 31, 2026)

(Y.O.Y changes represented by %)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net Income per share
	¥ million	%	¥ million	%	¥ million	%	¥ million	%	¥
Full year	28,000	2.5	6,500	4.4	6,700	(4.9)	4,700	(32.9)	225.16

Note: Revision to the most recently disclosed consolidated earnings forecasts: No

* Notes

(1) Significant changes in the scope of consolidation during the period: No

Newly included:	-	companies (Company name:	)
Excluded:	-	companies (Company name:	)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: No

(ii) Changes in accounting policies due to other reasons: No

(iii) Changes in accounting estimates: No

(iv) Restatement: No

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	27,231,257 shares
As of December 31, 2025	27,231,257 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	6,530,149 shares
As of December 31, 2025	6,038,295 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended June 30, 2026	20,874,332 shares
Six months ended June 30, 2025	21,719,126 shares

* Review of the Japanese-language originals of the attached semi-annual financial statements by certified public accountants or an audit firm: No

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. These statements do not purport that the Company pledges to realize such statements. Actual performance and other results may differ materially due to various factors.

Semi-annual Consolidated Financial Statements

(1) Semi-annual Consolidated Balance Sheets

(Millions of yen)

	As of December 31, 2025	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	29,938	28,154
Notes and accounts receivable - trade	3,933	4,152
Electronically recorded monetary claims - operating	3,951	2,667
Inventories	5,104	4,848
Other	349	430
Allowance for doubtful accounts	(0)	(0)
Total current assets	43,276	40,254
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	3,306	5,194
Machinery, equipment and vehicles, net	2,482	2,322
Land	2,654	2,654
Construction in progress	1,958	50
Other, net	183	217
Total property, plant and equipment	10,584	10,439
Intangible assets		
Leasehold right	243	244
Other	54	44
Total intangible assets	297	289
Investments and other assets		
Investment securities	2,095	3,206
Deferred tax assets	34	33
Other	194	189
Allowance for doubtful accounts	(123)	(128)
Total investments and other assets	2,200	3,300
Total non-current assets	13,083	14,029
Total assets	56,359	54,283

(Millions of yen)

	As of December 31, 2025	As of June 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	1,604	1,731
Notes payable - facilities	12	66
Electronically recorded obligations - operating	986	448
Accounts payable - other	296	312
Income taxes payable	1,751	1,062
Provision for bonuses	21	18
Provision for bonuses for directors (and other officers)	41	20
Other	332	426
Total current liabilities	5,045	4,087
Non-current liabilities		
Retirement benefit liability	398	402
Deferred tax liabilities	821	1,226
Other	55	55
Total non-current liabilities	1,276	1,684
Total liabilities	6,321	5,771
Net assets		
Shareholders' equity		
Share capital	10,994	10,994
Capital surplus	13,319	13,319
Retained earnings	36,769	35,911
Treasury shares	(15,613)	(17,401)
Total shareholders' equity	45,470	42,824
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	794	1,557
Foreign currency translation adjustment	1,196	1,436
Remeasurements of defined benefit plans	131	124
Total accumulated other comprehensive income	2,123	3,117
Non-controlling interests	2,443	2,569
Total net assets	50,037	48,511
Total liabilities and net assets	56,359	54,283

(2) Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statements of Income

(Millions of yen)

	Six months ended June 30, 2025	Six months ended June 30, 2026
Net sales	13,677	13,692
Cost of sales	9,363	9,325
Gross profit	4,314	4,366
Selling, general and administrative expenses	1,163	1,219
Operating profit	3,151	3,147
Non-operating income		
Interest income	160	183
Dividend income	33	45
Foreign exchange gains	-	223
Rental income from land and buildings	63	69
Other	9	14
Total non-operating income	267	536
Non-operating expenses		
Foreign exchange losses	260	-
Rental costs	36	36
Other	0	0
Total non-operating expenses	297	36
Ordinary profit	3,120	3,648
Extraordinary income		
Gain on sale of non-current assets	7	1
Gain on liquidation of subsidiaries and associates	3,445	-
Compensation income	64	-
Total extraordinary income	3,516	1
Extraordinary losses		
Loss on retirement of non-current assets	9	0
Impairment losses	513	-
System failure countermeasure cost	37	-
Total extraordinary losses	559	0
Profit before income taxes	6,077	3,649
Income taxes - current	1,906	987
Income taxes - deferred	(90)	59
Total income taxes	1,815	1,046
Profit	4,262	2,602
Profit (loss) attributable to non-controlling interests	69	(36)
Profit attributable to owners of parent	4,192	2,638

Semi-annual Consolidated Statements of Comprehensive Income

(Millions of yen)

	Six months ended June 30, 2025	Six months ended June 30, 2026
Profit	4,262	2,602
Other comprehensive income		
Valuation difference on available-for-sale securities	(78)	762
Foreign currency translation adjustment	(4,731)	405
Remeasurements of defined benefit plans, net of tax	(5)	(7)
Total other comprehensive income	(4,815)	1,160
Comprehensive income	(552)	3,762
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(459)	3,633
Comprehensive income attributable to non-controlling interests	(92)	129

(3) Semi-annual Consolidated Cash Flow Statement

(Millions of yen)

	Six months ended June 30, 2025	Six months ended June 30, 2026
Cash flows from operating activities		
Profit before income taxes	6,077	3,649
Depreciation	650	641
Impairment losses	513	-
Increase (decrease) in allowance for doubtful accounts	(10)	4
Increase (decrease) in provision for bonuses	(0)	(2)
Increase (decrease) in provision for bonuses for directors (and other officers)	(10)	(21)
Increase (decrease) in retirement benefit liability	(8)	(4)
Interest and dividend income	(194)	(229)
Foreign exchange losses (gains)	85	(104)
Loss (gain) on sale of non-current assets	(7)	(1)
Loss on retirement of non-current assets	9	0
Gain on liquidation of subsidiaries and associates	(3,445)	-
Decrease (increase) in trade receivables	(153)	1,105
Decrease (increase) in inventories	400	330
Increase (decrease) in trade payables	(361)	(462)
Other, net	(578)	43
Subtotal	2,966	4,948
Interest and dividends received	211	191
Income taxes paid	(1,338)	(1,641)
Net cash provided by (used in) operating activities	1,839	3,498
Cash flows from investing activities		
Payments into time deposits	(12,580)	(9,720)
Proceeds from withdrawal of time deposits	5,112	7,883
Purchase of property, plant and equipment	(947)	(389)
Proceeds from sale of property, plant and equipment	7	1
Purchase of intangible assets	(0)	(2)
Net cash provided by (used in) investing activities	(8,408)	(2,227)
Cash flows from financing activities		
Purchase of treasury shares	(1,547)	(1,788)
Dividends paid	(2,754)	(3,492)
Dividends paid to non-controlling interests	-	(3)
Net cash provided by (used in) financing activities	(4,302)	(5,284)
Effect of exchange rate change on cash and cash equivalents	(199)	201
Net increase (decrease) in cash and cash equivalents	(11,070)	(3,811)
Cash and cash equivalents at beginning of period	24,806	20,099
Cash and cash equivalents at end of period	13,736	16,288