November 7, 2025

Consolidated financial results for the nine months ended September 30, 2025 (Japan GAAP)

Company name: Nippon Ceramic Co., Ltd.

First Section of the Tokyo Stock Exchange Exchange listed on:

Securities code: 6929

URL: https://www.nicera.co.jp/

Representative: Shinichi Taniguchi, President & CEO Contact: Kiyoshi Honjo, Executive Officer

> Accounting department TEL +81-857-53-3838

Scheduled date to commence dividend payments:

Preparation of quarterly supplementary explanatory material: No

Quarterly results briefing held: Yes (for analysts)

(Amounts rounded down to the nearest millions of yen.)

1. Consolidated financial results for the nine months ended September 30, 2025 (From January 1, 2025 to September 30, 2025)

(1) Consolidated operating results	(Y.O.Y changes represented by %)							
	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%
Nine months ended September 30, 2025	20,785	12.5	4,797	32.3	5,088	26.4	5,588	96.6
Nine months ended September 30, 2024	18,482	0.1	3,626	2.8	4,025	(5.4)	2,842	(5.5)

Note: Comprehensive income For the nine months ended September 30, 2025 ¥1,231 million [(65.0)%] For the nine months ended September 30, 2024 ¥3,518 million [(23.5)%]

	Net income per share	Diluted net income per share
	¥	¥
Nine months ended September 30, 2025	258.17	-
Nine months ended September 30, 2024	122.66	-

(2) Consolidated financial positions

	Total assets	Net assets	Equity ratio
	¥ million	¥ million	%
As of September 30, 2025	55,351	49,127	84.6
As of December 31, 2024	58,347	52,247	85.5

Reference: Equity As of September 30, 2025 ¥46,842 million As of December 31, 2024 ¥49,893 million

2. Dividends

	Annual dividends						
	End of Q1	End of Q2	End of Q3	End of Q4	Total		
	¥	¥	¥	¥	¥		
Fiscal year 2024	-	0.00	-	125.00	125.00		
Fiscal year 2025	-	0.00	-				
Fiscal year 2025(expected)				125.00	125.00		

Note: Revision to the most recently disclosed dividend forecasts: No

3. Consolidated earnings forecasts for the fiscal year 2025 (from January 1, 2025 to December 31, 2025)

(Y.O.Y changes represented by %)

	Net s	sales	Operating income		Ordinary income		Net income attributable to owners of parent		Net Income per share
Full year	¥ million 27,000	% 7.8	¥ million 6,000	% 20.9	¥ million 6,180	% 5.7	¥ million 6,250	% 50.2	¥ 288.71

Note: Revision to the most recently disclosed consolidated earnings forecasts: No

- * Notes
- (1) Significant changes in the scope of consolidation during the period: Yes

Newly included: - companies (Company name:)
Excluded: 1 companies (Company name: Kunshan Nicera Electrical Appliance Co., Ltd.)

- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
 - (ii) Changes in accounting policies due to other reasons: No
 - (iii) Changes in accounting estimates: No
 - (iv) Restatement: No
- (4) Number of issued shares (common shares)
 - (i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	27,231,257 shares
As of December 31, 2024	27,231,257 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	5,749,552 shares
As of December 31, 2024	5,174,089 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended September 30, 2025	21,647,909 shares
Nine months ended September 30, 2024	23,173,772 shares

^{*} Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: No

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. These statements do not purport that the Company pledges to realize such statements. Actual performance and other results may differ materially due to various factors.

(Millions of yen)

	As of December 31, 2024	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	32,330	29,402
Notes and accounts receivable - trade	3,919	4,590
Electronically recorded monetary	2.744	2.074
claims - operating	3,741	3,071
Inventories	5,417	4,967
Other	364	467
Allowance for doubtful accounts	(0)	(0)
Total current assets	45,772	42,498
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	3,600	3,369
Machinery, equipment and vehicles, net	2,787	2,501
Land	3,176	2,663
Construction in progress	643	1,766
Other, net	145	193
Total property, plant and equipment	10,354	10,494
Intangible assets		
Leasehold right	249	239
Other	75	57
Total intangible assets	325	297
Investments and other assets		
Investment securities	1,779	1,937
Deferred tax assets	32	46
Other	207	195
Allowance for doubtful accounts	(125)	(117)
Total investments and other assets	1,893	2,061
Total non-current assets	12,574	12,853
Total assets	58,347	55,351

	As of December 31, 2024	As of September 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	1,610	1,872
Notes payable - facilities	70	69
Electronically recorded obligations - operating	1,547	1,054
Accounts payable - other	366	353
Income taxes payable	943	1,238
Provision for bonuses	21	107
Provision for bonuses for directors	30	29
(and other officers)		
Other	340	279
Total current liabilities	4,931	5,003
Non-current liabilities		
Retirement benefit liability	418	423
Deferred tax liabilities	700	747
Other	49	49
Total non-current liabilities	1,167	1,221
Total liabilities	6,099	6,224
Net assets		
Shareholders' equity		
Share capital	10,994	10,994
Capital surplus	13,319	13,319
Retained earnings	32,526	35,354
Treasury shares	(12,997)	(14,545)
Total shareholders' equity	43,842	45,123
Accumulated other comprehensive income		
Valuation difference on	500	606
available-for-sale securities	586	686
Foreign currency translation adjustment	5,347	923
Remeasurements of defined benefit plans	117	109
Total accumulated other comprehensive income	6,050	1,719
Non-controlling interests	2,354	2,284
Total net assets	52,247	49,127
Total liabilities and net assets	58,347	55,351

(2) Quarterly Consolidated Statements of Income and Comprehensive Income Quarterly Consolidated Statements of Income

Nine Months Ended September 30

(Millions of yen)

		, ,
	Nine months ended September 30, 2024	Nine months ended September 30, 2025
Net sales	18,482	20,785
Cost of sales	13,226	14,249
Gross profit	5,256	6,536
Selling, general and administrative expenses	1,629	1,738
Operating profit	3,626	4,797
Non-operating income		
Interest income	290	258
Dividend income	29	33
Foreign exchange gains	16	-
Rental income from land and buildings	117	92
Other	12	12
Total non-operating income	466	397
Non-operating expenses		
Foreign exchange losses	-	51
Rental costs	68	54
Other	0	0
Total non-operating expenses	68	106
Ordinary profit	4,025	5,088
Extraordinary income		
Gain on sale of non-current assets	0	29
Gain on liquidation of subsidiaries and associates	36	3,442
Compensation income	39	64
Total extraordinary income	76	3,536
Extraordinary losses		
Loss on retirement of non-current assets	1	10
Impairment losses	-	513
System failure countermeasure cost	-	63
compensation payment	17	-
Total extraordinary losses	18	587
Profit before income taxes	4,082	8,037
Income taxes - current	1,147	2,412
Income taxes - deferred	42	(26)
Total income taxes	1,190	2,386
Profit	2,892	5,651
Profit attributable to non-controlling interests	50	62
Profit attributable to owners of parent	2,842	5,588
		

/		-	
/ N /I ill	lione	ot v	/An
(IVIIII	lions	UI 1	/ C II

	Nine months ended September 30, 2024	Nine months ended September 30, 2025
Profit	2,892	5,651
Other comprehensive income		
Valuation difference on available-for-sale securities	220	100
Foreign currency translation adjustment	410	(4,512)
Remeasurements of defined benefit plans, net of tax	(5)	(7)
Total other comprehensive income	625	(4,420)
Comprehensive income	3,518	1,231
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,407	1,257
Comprehensive income attributable to non-controlling interests	111	(26)

Profit before income taxes		Nine months ended September 30, 2024	Nine months ended September 30, 2025
Depreciation 1,015 983 Impairment losses - 513 Increase (decrease) in allowance for doubtful accounts 0 (7) Increase (decrease) in provision for bonuses 84 85 Increase (decrease) in provision for bonuses 8 (0) Increase (decrease) in provision for bonuses 8 (0) Increase (decrease) in retirement benefit liability 0 (3) Interest and dividend income (320) (292) Foreign exchange losses (gains) 4 (106) Loss (gain) on sale of non-current assets (0) (29) Loss on retirement of non-current assets 1 10 Loss (gain) on liquidation of subsidiaries (36) (3,442) and associates (10) (29) Decrease (increase) in trade receivables 68 (28) Decrease (increase) in trade receivables 68 (28) Decrease (increase) in trade payables 392 (206) Other, net 77 (848) Subtotal (6,095 5,074) Interest and dividends received 269 238 Income taxes paid (1,479) (2,105) Net cash provided by (used in) operating activities 4,885 3,140 Cash flows from investing activities 29 (1,479) (1,939) Proceeds from withdrawal of time deposits (1,470 (8,986) Purchase of property, plant and equipment (1,139) (1,732) Proceeds from withdrawal of time deposits (2) (0) Other, net (0) (1,0) Net cash provided by (used in) investing activities (2,851) (3,970) Purchase of intangible assets (2) (0) Other, net (0) (1,586) Purchase of treasury shares (2,681) (1,548) Decrease (increase) in indeposit paid (3,20) (3,20) Foreign exchange rate change on cash and cash equivalents at beginning of period (3,258) (4,303) Effect of exchange rate change on cash and cash equivalents at beginning of period (3,268) (4,303)	Cash flows from operating activities		
Impairment losses 1	Profit before income taxes	4,082	8,037
Increase (decrease) in allowance for doubtful accounts	Depreciation	1,015	983
Increase (decrease) in provision for bonuses 84 85 Increase (decrease) in provision for bonuses 8 00 Increase (decrease) in provision for bonuses 8 00 Increase (decrease) in retirement benefit liability 0 (3) Interest and dividend income (320) (292) Foreign exchange losses (gains) 4 (106) Loss (gain) on sale of non-current assets 00 (29) Loss on retirement of non-current assets 1 10 Loss (gain) on liquidation of subsidiaries (36) (3,442) and associates (36) (3,442) and associates (36) (3,442) Decrease (increase) in trade receivables 68 (28) Decrease (increase) in trade payables 392 (206) Other, net 77 (848) Subtotal 6,095 5,007 Interest and dividends received 269 238 Income taxes paid (1,479) (2,105) Net cash provided by (used in) operating activities 4,885 3,140 Payments into time deposits (3,970) (13,816) Proceeds from withdrawal of time deposits (3,970) (13,816) Proceeds from withdrawal of time deposits (3,970) (13,816) Proceeds from sale of property, plant and equipment (1,139) (1,732) Proceeds from sale of property, plant and equipment (1,139) (1,732) Proceeds from sale of property, plant and equipment (1,139) (1,732) Proceeds from sale of property, plant and equipment (1,139) (1,732) Proceeds from sale of property, plant and equipment (1,139) (1,732) Proceeds from sale of property, plant and equipment (1,139) (1,732) Proceeds from sale of property, plant and equipment (1,139) (1,732) Proceeds from sale of property, plant and equipment (1,139) (1,732) Proceeds from sale of property, plant and equipment (1,139) (1,732) Proceeds from sale of property, plant and equipment (1,139) (1,732) Proceeds from sale of property, plant and equipment (1,139) (1,732) Proceeds from sale of property, plant and equipment (1,139) (1,732) Proceeds from sale of property, plant and equipment (1,139) (1,732) Proceeds from sale	Impairment losses	-	513
Increase (decrease) in provision for bonuses 84 85	Increase (decrease) in allowance for	0	(7)
Increase (decrease) in provision for bonuses for directors (and other officers)	doubtful accounts	U	(1)
for directors (and other officers) 0 0 3 3 3 3 3 3 3 3	Increase (decrease) in provision for bonuses	84	85
Increase (decrease) in retirement benefit liability 0 (3) Interest and dividend income (320) (292) Foreign exchange losses (gains) 4 (106) Loss (gain) on sale of non-current assets 0 (0) (29) Loss on retirement of non-current assets 1 10 Loss (gain) on liquidation of subsidiaries (36) (3,442) Loss (gain) on liquidation of subsidiaries (36) (36) (3,442) Loss (gain) on liquidation of subsidiaries (36) (36) (3,442) Loss (gain) on liquidation of subsidiaries (38) (392) (38) Locarcease (increase) in trade receivables (38) (392) (393) Locarcease (increase) in inventories (399) (399) (399) Subtotal (6,99) (399) (399) (399) (399) Locarcease paid (1,479) (2,105) (399)	Increase (decrease) in provision for bonuses	Ω	(0)
Interest and dividend income (320) (292) Foreign exchange losses (gains)	for directors (and other officers)	8	(0)
Foreign exchange losses (gains)	Increase (decrease) in retirement benefit liability	0	(3)
Loss (gain) on sale of non-current assets 1 10 Loss (gain) on liquidation of subsidiaries and associates (36) (3,442) Decrease (increase) in trade receivables 68 (28) Decrease (increase) in inventories 715 341 Increase (decrease) in trade payables 392 (206) Other, net 77 (848) Subtotal 6,095 5,007 Interest and dividends received 269 238 Income taxes paid (1,479) (2,105) Net cash provided by (used in) operating activities 4,885 3,140 Cash flows from investing activities 3,970 (13,816) Proceeds from withdrawal of time deposits 3,970 (13,816) Proceeds from withdrawal of time deposits 14,070 6,969 Purchase of property, plant and equipment (1,139) 11,732 Proceeds from sale of property, plant and equipment 0 83 and equipment 0 83 Purchase of intangible assets (2) (0) Other, net (0) (10)	Interest and dividend income	(320)	(292)
Loss on retirement of non-current assets 1 10 Loss (gain) on liquidation of subsidiaries and associates (36) (3,442) Decrease (increase) in trade receivables 68 (28) Decrease (increase) in inventories 715 341 Increase (decrease) in trade payables 392 (206) Other, net 77 (848) Subtotal 6,095 5,007 Interest and dividends received 269 238 Income taxes paid (1,479) (2,105) Net cash provided by (used in) operating activities 4,885 3,140 Cash flows from investing activities 4,885 3,140 Cash flows from withdrawal of time deposits (3,970) (13,816) Proceeds from withdrawal of time deposits 14,070 6,969 Purchase of property, plant and equipment 0 83 and equipment 0 83 Purchase of intangible assets (2) (0) Other, net (0) (10) Net cash provided by (used in) investing activities 8,958 (8,507)	- · · · · · · · · · · · · · · · · · · ·	4	(106)
Loss (gain) on liquidation of subsidiaries and associates (36) (3,442) Decrease (increase) in trade receivables 68 (28) Decrease (increase) in inventories 715 341 Increase (decrease) in trade payables 392 (206) Other, net 77 (848) Subtotal 6,095 5,007 Interest and dividends received 269 238 Income taxes paid (1,479) (2,105) Net cash provided by (used in) operating activities 4,885 3,140 Cash flows from investing activities 4,885 3,140 Payments into time deposits (3,970) (13,816) Proceeds from withdrawal of time deposits 14,070 6,969 Purchase of property, plant and equipment (1,139) (1,732) Proceeds from sale of property, plant and equipment 0 83 and equipment 0 83 Purchase of intangible assets (2) (0) Other, net (0) (10) Ret cash provided by (used in) investing activities 8,958 (8,507) <td></td> <td>(0)</td> <td>(29)</td>		(0)	(29)
Decrease (increase) in trade receivables 68 (28) Decrease (increase) in inventories 715 341 Increase (decrease) in trade payables 392 (206) Other, net 77 (848) Subtotal 6,095 5,007 Interest and dividends received 269 238 Income taxes paid (1,479) (2,105) Net cash provided by (used in) operating activities 4,885 3,140 Cash flows from investing activities 4,885 3,140 Cash flows from investing activities 4,070 6,969 Purchase of property, plant and equipment (1,139) (1,732) Proceeds from sale of property, plant and equipment (1,139) (1,732) Proceeds from sale of property, plant and equipment 0 83 and equipment 0 (10) Other, net (0) (10) Net cash provided by (used in) investing activities 8,958 (8,507) Cash flows from financing activities (2,681) (1,548) Decrease (increase) in deposit paid (320) - (320) for repurchase of treasury stock (320) - (320) - (320) Dividends paid to non-controlling interests (65) - (320) Net cash provided by (used in) financing activities (5,425) (4,303) Effect of exchange rate change on cash and cash equivalents (5,425) (4,303) Cash and cash equivalents at beginning of period (15,737) (24,806)		1	10
Decrease (increase) in trade receivables 68 (28) Decrease (increase) in inventories 715 341 Increase (decrease) in trade payables 392 (206) Other, net 77 (848) Subtotal 6,095 5,007 Interest and dividends received 269 238 Income taxes paid (1,479) (2,105) Net cash provided by (used in) operating activities 4,885 3,140 Cash flows from investing activities 4,885 3,140 Cash flows from investing activities 4,885 3,140 Cash flows from withdrawal of time deposits 14,070 6,969 Purchase of property, plant and equipment (1,139) (1,732) Proceeds from sale of property, plant and equipment 0 83 and equipment 0 83 And equipment (10) (10) Net cash provided by (used in) investing activities 8,958 (8,507) Cash flows from financing activities (2,681) (1,548) Decrease (increase) in deposit paid (320) - (10,000) Dividends paid to non-controlling interests (66) - (1,548) Dividends paid to non-controlling interests (66) - (1,548) Dividends paid to non-controlling interests (65) - (1,548) Dividends paid to non-controlling interests (65) - (1,548) Effect of exchange rate change on cash and cash equivalents (5,425) (4,303) Cash and cash equivalents at beginning of period 15,737 24,806	Loss (gain) on liquidation of subsidiaries	(36)	(3 442)
Decrease (increase) in inventories 715 341 Increase (decrease) in trade payables 392 (206) Other, net 77 (848) Subtotal 6,095 5,007 Interest and dividends received 269 238 Income taxes paid (1,479) (2,105) Net cash provided by (used in) operating activities 4,885 3,140 Cash flows from investing activities 4,885 3,140 Payments into time deposits (3,970) (13,816) Proceeds from withdrawal of time deposits 14,070 6,969 Purchase of property, plant and equipment 0 83 Purchase of property, plant and equipment 0 83 Purchase of intangible assets (2) (0) Other, net (0) (10) Net cash provided by (used in) investing activities 8,958 (8,507) Cash flows from financing activities (2,681) (1,548) Decrease (increase) in deposit paid for repurchase of treasury stock (320) - Dividends paid (2,358) (2,755) </td <td></td> <td>· · ·</td> <td>(0,112)</td>		· · ·	(0,112)
Increase (decrease) in trade payables 392 (206) Other, net 77 (848) Subtotal 6,095 5,007 Interest and dividends received 269 238 Income taxes paid (1,479) (2,105) Net cash provided by (used in) operating activities 4,885 3,140 Cash flows from investing activities 4,885 3,140 Payments into time deposits (3,970) (13,816) Proceeds from withdrawal of time deposits 14,070 6,969 Purchase of property, plant and equipment 0 83 Purchase of property, plant and equipment 0 83 Purchase of intangible assets (2) (0) Other, net (0) (10) Other, net (0) (10) Net cash provided by (used in) investing activities 8,958 (8,507) Cash flows from financing activities (2,681) (1,548) Decrease (increase) in deposit paid for repurchase of treasury stock (320) - Dividends paid to non-controlling interests (65) -	· · · · · · · · · · · · · · · · · · ·		
Other, net 77 (848) Subtotal 6,095 5,007 Interest and dividends received 269 238 Income taxes paid (1,479) (2,105) Net cash provided by (used in) operating activities 4,885 3,140 Cash flows from investing activities	·		
Subtotal 6,095 5,007 Interest and dividends received 269 238 Income taxes paid (1,479) (2,105) Net cash provided by (used in) operating activities 4,885 3,140 Cash flows from investing activities *** Payments into time deposits (3,970) (13,816) Proceeds from withdrawal of time deposits 14,070 6,969 Purchase of property, plant and equipment 0 83 Purchase of intangible assets (2) (0) Other, net (0) (10) Net cash provided by (used in) investing activities 8,958 (8,507) Cash flows from financing activities 8,958 (8,507) Cash flows from financing activities (2,681) (1,548) Decrease (increase) in deposit paid for repurchase of treasury shares (2,681) (1,548) Decrease (increase) in deposit paid for repurchase of treasury stock (320) - Dividends paid (2,358) (2,755) Dividends paid to non-controlling interests (65) - Net cash provided by (used in)	, , , , , , , , , , , , , , , , , , , ,		` '
Interest and dividends received 269 238 Income taxes paid (1,479) (2,105) Net cash provided by (used in) operating activities 4,885 3,140 Cash flows from investing activities			
Income taxes paid	Subtotal	6,095	5,007
Net cash provided by (used in) operating activities Cash flows from investing activities Payments into time deposits Proceeds from withdrawal of time deposits Purchase of property, plant and equipment Purchase of intangible assets Purchase of intangible assets Purchase of treasury shares Purchase of treasury shares Purchase of treasury stock Purchase of poperation of the durchase of treasury stock Purchase of poperation of the purchase of treasury	Interest and dividends received		238
Cash flows from investing activities Payments into time deposits (3,970) (13,816) Proceeds from withdrawal of time deposits 14,070 6,969 Purchase of property, plant and equipment (1,139) (1,732) Proceeds from sale of property, plant and equipment 0 83 and equipment 0 0 83 Purchase of intangible assets (2) (0) Other, net (0) (10) Net cash provided by (used in) investing activities 8,958 (8,507) Cash flows from financing activities Purchase of treasury shares (2,681) (1,548) Decrease (increase) in deposit paid for repurchase of treasury stock (320) Dividends paid (2,358) (2,755) Dividends paid to non-controlling interests (65) - Net cash provided by (used in) financing activities (5,425) (4,303) Effect of exchange rate change on cash and cash equivalents Net increase (decrease) in cash and cash equivalents at beginning of period 15,737 24,806	Income taxes paid	(1,479)	(2,105)
Payments into time deposits (3,970) (13,816) Proceeds from withdrawal of time deposits 14,070 6,969 Purchase of property, plant and equipment (1,139) (1,732) Proceeds from sale of property, plant and equipment 0 83 and equipment 0 0 83 Purchase of intangible assets (2) (0) Other, net (0) (10) Net cash provided by (used in) investing activities 8,958 (8,507) Cash flows from financing activities Purchase of treasury shares (2,681) (1,548) Decrease (increase) in deposit paid for repurchase of treasury stock (320) - Dividends paid (2,358) (2,755) Dividends paid to non-controlling interests (65) - Net cash provided by (used in) financing activities (5,425) (4,303) Effect of exchange rate change on cash and cash equivalents Net increase (decrease) in cash and cash equivalents at beginning of period 15,737 24,806	Net cash provided by (used in) operating activities	4,885	3,140
Proceeds from withdrawal of time deposits 14,070 6,969 Purchase of property, plant and equipment (1,139) (1,732) Proceeds from sale of property, plant and equipment 0 83 and equipment 0 0 83 Purchase of intangible assets (2) (0) Other, net (0) (10) Net cash provided by (used in) investing activities 8,958 (8,507) Cash flows from financing activities Purchase of treasury shares (2,681) (1,548) Decrease (increase) in deposit paid (320) for repurchase of treasury stock Dividends paid (2,358) (2,755) Dividends paid to non-controlling interests (65) - Net cash provided by (used in) financing activities (5,425) (4,303) Effect of exchange rate change on cash and cash equivalents Net increase (decrease) in cash and cash equivalents at beginning of period 15,737 24,806	Cash flows from investing activities		
Purchase of property, plant and equipment Proceeds from sale of property, plant and equipment Purchase of intangible assets Other, net Other, n	Payments into time deposits	, ,	, , ,
Proceeds from sale of property, plant and equipment Purchase of intangible assets (2) (0) (10) Other, net (0) (10) Net cash provided by (used in) investing activities Purchase of treasury shares Purchase of treasury shares Purchase of treasury shares (2,681) (1,548) Decrease (increase) in deposit paid for repurchase of treasury stock Dividends paid (2,358) (2,755) Dividends paid to non-controlling interests (65) - Net cash provided by (used in) financing activities Effect of exchange rate change on cash and cash equivalents Net increase (decrease) in cash and cash equivalents at beginning of period 15,737 24,806	Proceeds from withdrawal of time deposits	14,070	6,969
and equipment Purchase of intangible assets Purchase of intangible assets (2) (0) (10) Net cash provided by (used in) investing activities Responsible of treasury shares Purchase of treasury shares Purchase of treasury stock Purchase of treasury stock Dividends paid for repurchase of treasury stock Dividends paid to non-controlling interests Net cash provided by (used in) financing activities Effect of exchange rate change on cash and cash equivalents Net increase (decrease) in cash and cash equivalents at beginning of period Cash and cash equivalents at beginning of period Responsible (2) (2) (2) (3) (320) (320) (320) (2,755) (4,303) (5,425) (65) (75) (75) (75) (75) (75) (75) (75) (7	Purchase of property, plant and equipment	(1,139)	(1,732)
Purchase of intangible assets (2) (0) Other, net (0) (10) Net cash provided by (used in) investing activities 8,958 (8,507) Cash flows from financing activities Purchase of treasury shares (2,681) (1,548) Decrease (increase) in deposit paid for repurchase of treasury stock Dividends paid (2,358) (2,755) Dividends paid to non-controlling interests (65) - Net cash provided by (used in) financing activities Effect of exchange rate change on cash and cash equivalents Net increase (decrease) in cash and cash equivalents at beginning of period 15,737 24,806		0	83
Other, net(0)(10)Net cash provided by (used in) investing activities8,958(8,507)Cash flows from financing activities	· ·		
Net cash provided by (used in) investing activities Cash flows from financing activities Purchase of treasury shares Decrease (increase) in deposit paid for repurchase of treasury stock Dividends paid Dividends paid to non-controlling interests Net cash provided by (used in) financing activities Effect of exchange rate change on cash and cash equivalents Net increase (decrease) in cash and cash equivalents at beginning of period Respectively. Response to the specific activities and support to the specific activities and support to the specific activities are specific activities. The specific activities are specific activities are specific activities. The specific activities are specific activities are specific activities. The specific activities are specific activities are specific activities. The specific activities are specific activities. The specific activities are specific activities are specific activities. The specific activities are specific activities are specific activities. The specific activities are specific activities are specific activities. The specific activities are specific activities are specific activities. The specific activities are specific activities are specific activities. The specific activities are speci		` '	
Cash flows from financing activities Purchase of treasury shares Decrease (increase) in deposit paid for repurchase of treasury stock Dividends paid Dividends paid (2,358) (2,755) Dividends paid to non-controlling interests Net cash provided by (used in) financing activities Effect of exchange rate change on cash and cash equivalents Net increase (decrease) in cash and cash equivalents Cash and cash equivalents at beginning of period (2,681) (320) - (320) - (5,755) (4,303) (5,425) (4,303) (75) (75) Ret increase (decrease) in cash and cash equivalents (9,746)	——————————————————————————————————————	(0)	(10)
Purchase of treasury shares (2,681) (1,548) Decrease (increase) in deposit paid (320) - for repurchase of treasury stock Dividends paid (2,358) (2,755) Dividends paid to non-controlling interests (65) - Net cash provided by (used in) financing activities (5,425) (4,303) Effect of exchange rate change on cash and cash equivalents Net increase (decrease) in cash and cash equivalents Cash and cash equivalents at beginning of period 15,737 24,806	· · · · · · · · · · · · · · · · · · ·	8,958	(8,507)
Decrease (increase) in deposit paid for repurchase of treasury stock Dividends paid (2,358) (2,755) Dividends paid to non-controlling interests (65) - Net cash provided by (used in) financing activities (5,425) (4,303) Effect of exchange rate change on cash and cash equivalents Net increase (decrease) in cash and cash equivalents Cash and cash equivalents at beginning of period 15,737 24,806			
for repurchase of treasury stock Dividends paid (2,358) (2,755) Dividends paid to non-controlling interests (65) - Net cash provided by (used in) financing activities (5,425) (4,303) Effect of exchange rate change on cash and cash equivalents Net increase (decrease) in cash and cash equivalents Cash and cash equivalents at beginning of period 15,737 24,806	•	(2,681)	(1,548)
Dividends paid (2,358) (2,755) Dividends paid to non-controlling interests (65) - Net cash provided by (used in) financing activities (5,425) (4,303) Effect of exchange rate change on cash and cash equivalents Net increase (decrease) in cash and cash equivalents Cash and cash equivalents at beginning of period 15,737 24,806	, , , , , , , , , , , , , , , , , , , ,	(320)	_
Dividends paid to non-controlling interests Net cash provided by (used in) financing activities Effect of exchange rate change on cash and cash equivalents Net increase (decrease) in cash and cash equivalents Cash and cash equivalents at beginning of period (65) - (4,303) 74 (75) 8,493 (9,746)		, , ,	
Net cash provided by (used in) financing activities (5,425) (4,303) Effect of exchange rate change on cash and cash equivalents Net increase (decrease) in cash and cash equivalents Cash and cash equivalents at beginning of period (9,746)	•	(2,358)	(2,755)
Effect of exchange rate change on cash and cash equivalents Net increase (decrease) in cash and cash equivalents Requivalents Cash and cash equivalents at beginning of period 74 (75) 8,493 (9,746) 15,737 24,806		(65)	
cash equivalents Net increase (decrease) in cash and cash equivalents Cash and cash equivalents at beginning of period 15,737 (75) (9,746) 15,737 24,806		(5,425)	(4,303)
Net increase (decrease) in cash and cash equivalents Cash and cash equivalents at beginning of period 8,493 (9,746) 15,737 24,806		74	(75)
Cash and cash equivalents at beginning of period 15,737 24,806		0.400	(0.740)
	cash equivalents	8,493	(9,740)
	Cash and cash equivalents at beginning of period	15,737	24,806
	Cash and cash equivalents at end of period		15,060