

Consolidated financial results for the fiscal year ended December 31, 2024 [Japan GAAP]

Company name:	Nippon Ceramic Co., Ltd.
Exchange listed on:	First Section of the Tokyo Stock Exchange
Securities code:	6929
URL:	https://www.nicera.co.jp/
Representative:	Shinichi Taniguchi, President & CEO
Contact:	Kiyoshi Honjo, Executive Officer
	Accounting department
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Scheduled date of annual meeting of shareholders:	March 27, 2025
Scheduled date to commence dividend payments:	March 10, 2025
Scheduled date to file securities report:	March 27, 2025
Supplementary materials for financial results:	Yes
Financial results briefing:	Yes (for analysts)

(Amounts rounded down to the nearest millions of yen.)

1. Consolidated financial results for the fiscal year ended December 2024 (From January 1, 2024 to December 31, 2024)

(1) Consolidated operating results (Y.O.Y changes represented by %)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%
Fiscal Year 2024	25,037	2.4	4,961	8.5	5,844	10.0	4,162	12.7
Fiscal Year 2023	24,449	5.1	4,574	9.5	5,313	7.4	3,693	(26.5)

Note: Comprehensive income Fiscal Year Ended December 2024 ¥ 5,994 million [23.7%]

Fiscal Year Ended December 2023 ¥ 4,844 million [(22.8%)]

	Net income per share	Diluted net income per share	Return on equity	Ordinary income/ total assets	Operating income/ net sales
	¥	¥	%	%	%
Fiscal Year 2024	181.29	—	8.3	10.1	19.8
Fiscal Year 2023	156.55	—	7.4	9.1	18.7

Reference: Equity in earnings (losses) of affiliates Fiscal Year Ended December 2024 ¥ — million

Fiscal Year Ended December 2023 ¥ — million

(2) Consolidated financial positions

	Total assets	Net assets	Equity ratio	Net assets per share
	¥ million	¥ million	%	¥
Fiscal Year 2024	58,347	52,247	85.5	2,262.03
Fiscal Year 2023	57,920	52,631	87.1	2,138.77

Reference: Equity As of December 31, 2024 ¥ 49,893million

As of December 31, 2023 ¥ 50,457million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	¥ million	¥ million	¥ million	¥ million
Fiscal Year 2024	6,545	8,649	(6,425)	24,806
Fiscal Year 2023	5,192	(154)	(3,082)	15,737

2. Dividends

	Annual dividends					Total amount of annual dividends	Dividend payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	End of Q1	End of Q2	End of Q3	End of Q4	Total			
	¥	¥	¥	¥	¥	¥ million	%	%
Fiscal Year 2023	-	0.00	-	100.00	100.00	2,359	63.9	4.8
Fiscal Year 2024	-	0.00	-	125.00	125.00	2,757	69.0	5.7
Fiscal Year 2025 (forecast)	-	0.00	-	125.00	125.00		64.9	

Note: Fiscal year 2024 dividend included a special dividend 25 yen per share.

3. Consolidated earnings forecasts for the fiscal year 2025 (from January 1, 2025 to December 31, 2025)

(Y.O.Y changes represented by %)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	¥ million	%	¥ million	%	¥ million	%	¥ million	%	¥
First half	12,600	3.9	2,600	15.6	2,800	(2.7)	2,000	(1.2)	90.67
Full year	26,000	3.8	5,500	10.8	6,000	2.7	4,250	2.1	192.68