

Consolidated financial results for the three months ended March 31, 2024 [Japan GAAP]

Company name:	Nippon Ceramic Co., Ltd.
Exchange listed on:	First Section of the Tokyo Stock Exchange
Securities code:	6929
URL:	https://www.nicera.co.jp/
Representative:	Shinichi Taniguchi, President & CEO
Contact:	Kiyoshi Honjo, Executive Officer
	Accounting department
	TEL +81-857-53-3838
Scheduled date to commence dividend payments:	-
Scheduled date of quarterly report submission:	May 14, 2024
Preparation of quarterly supplementary explanatory material:	No
Quarterly results briefing held:	Yes (for analysts)

(Amounts rounded down to the nearest millions of yen.)

1. Consolidated financial results for the three months ended March 31, 2024 (From January 1, 2024 to March 31, 2024)
(1) Consolidated operating results (Y.O.Y changes represented by %)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%
Three months ended March 31, 2024	5,678	(2.1)	978	(6.6)	1,237	5.5	867	(11.7)
Three months ended March 31, 2023	5,801	13.1	1,047	20.0	1,172	11.7	981	6.1

Note: Comprehensive income For the three months ended March 31, 2024 ¥1,880 million[40.0%]
For the three months ended March 31, 2023 ¥1,343 million[(31.5)%]

	Net income per share	Diluted net income per share
	¥	¥
Three months ended March 31, 2024	36.78	-
Three months ended March 31, 2023	41.61	-

- (2) Consolidated financial positions

	Total assets	Net assets	Equity ratio
	¥ million	¥ million	%
As of March 31, 2024	57,100	51,986	87.1
As of December 31, 2023	57,920	52,631	87.1

Reference: Equity As of March 31, 2024 ¥49,716 million
As of December 31, 2023 ¥50,457 million

2. Dividends

	Annual dividends				
	End of Q1	End of Q2	End of Q3	End of Q4	Total
	¥	¥	¥	¥	¥
Fiscal year 2023	-	0.00	-	100.00	100.00
Fiscal year 2024	-				
Fiscal year 2024(expected)		0.00	-	100.00	100.00

Note: Revision to the most recently disclosed dividend forecasts: No

3. Consolidated earnings forecasts for the fiscal year 2024 (from January 1, 2024 to December 31, 2024)

(Y.O.Y changes represented by %)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	¥ million	%	¥ million	%	¥ million	%	¥ million	%	¥
First half	12,700	6.8	2,420	8.7	2,650	(3.7)	1,900	(3.1)	80.59
Full year	26,000	6.3	5,000	9.3	5,500	3.5	3,900	5.6	165.42

Note: Revision to the most recently disclosed consolidated earnings forecasts: No