

## Consolidated financial results for the six months ended June 30, 2023 [Japan GAAP]

|  |   |
|--|---|
| Company name:  | Nippon Ceramic Co., Ltd.  |
| Exchange listed on:  | First Section of the Tokyo Stock Exchange                         |
| Securities code:   | 6929  |
| URL:   | <a href="https://www.nicera.co.jp/">https://www.nicera.co.jp/</a> |
| Representative:  | Shinichi Taniguchi, President & CEO                               |
| Contact:   | Kiyoshi Honjo, Executive Officer                                  |
|  | Accounting department   |
|  | TEL +81-857-53-3838   |
| Scheduled date of quarterly report submission:               | August 10, 2023   |
| Scheduled date to commence dividend payments:                | -   |
| Preparation of quarterly supplementary explanatory material: | Yes   |
| Quarterly results briefing held:                             | Yes(for analysts)   |

(Amounts rounded down to the nearest millions of yen.)

## 1. Consolidated financial results for the six months ended June 30, 2023 (From January 1, 2023 to June 30, 2023)

## (1) Consolidated operating results (Y.O.Y changes represented by %)

|                                | Net sales |     | Operating income |      | Ordinary income |      | Net income attributable to owners of parent |       |
|--------------------------------|-----------|-----|------------------|------|-----------------|------|---|-------|
|                                | ¥ million | %   | ¥ million        | %    | ¥ million       | %    | ¥ million                                   | %     |
| Six months ended June 30, 2023 | 11,889    | 8.3 | 2,225            | 13.5 | 2,752           | 8.4  | 1,961                                       | △37.8 |
| Six months ended June 30, 2022 | 10,976    | 5.7 | 1,961            | 1.2  | 2,538           | 13.1 | 3,153                                       | 100.4 |

Note: Comprehensive income For the six months ended June 30, 2023 ¥ 2,929 million [△44.2%]  
For the six months ended June 30, 2022 ¥ 5,254 million [93.1%]

|                                | Net income per share | Diluted net income per share |
|--------------------------------|----------------------|------------------------------|
|                                | ¥                    | ¥                            |
| Six months ended June 30, 2023 | 83.13                | -                            |
| Six months ended June 30, 2022 | 127.60               | -                            |

## (2) Consolidated financial positions

|                         | Total assets | Net assets | Equity ratio |
|-------------------------|--------------|------------|--------------|
|                         | ¥ million    | ¥ million  | %            |
| As of June 30, 2023     | 56,423       | 50,717     | 86.1         |
| As of December 31, 2022 | 59,003       | 50,869     | 82.7         |

Reference: Equity As of June 30, 2023 ¥48,584 million  
As of December 31, 2022 ¥48,774 million

## 2. Dividends

|                            | Annual dividends |           |           |           |        |
|----------------------------|------------------|-----------|-----------|-----------|--------|
|                            | End of Q1        | End of Q2 | End of Q3 | End of Q4 | Total  |
|                            | ¥                | ¥         | ¥         | ¥         | ¥      |
| Fiscal year 2022           | -                | 0.00      | -         | 125.00    | 125.00 |
| Fiscal year 2023           | -                | 0.00      |           |           |        |
| Fiscal year 2023(expected) |                  |           | -         | 100.00    | 100.00 |

Note: Revision to the most recently disclosed dividend forecasts: No

3. Consolidated earnings forecasts for the fiscal year 2023 (from January 1, 2023 to December 31, 2023)

(Y.O.Y changes represented by %)

|           | Net sales |     | Operating income |      | Ordinary income |     | Net income attributable to owners of parent |       | Net income per share |
|-----------|-----------|-----|------------------|------|-----------------|-----|---|-------|----------------------|
|           | ¥ million | %   | ¥ millio         | %    | ¥ millio        | %   | ¥ millio                                    | %     | ¥                    |
| Full year | 24,800    | 6.6 | 4,800            | 14.9 | 5,300           | 7.1 | 3,750                                       | △25.3 | 158.94               |

Note: Revision to the most recently disclosed consolidated earnings forecasts: No