

## Consolidated financial results for the three months ended March 31, 2023 [Japan GAAP]

Company name:	Nippon Ceramic Co., Ltd.
Exchange listed on:	First Section of the Tokyo Stock Exchange
Securities code:	6929
URL:	<a href="https://www.nicera.co.jp/">https://www.nicera.co.jp/</a>
Representative:	Shinichi Taniguchi, President & CEO
Contact:	Kiyoshi Honjo, Executive Officer
	Accounting department
	TEL +81-857-53-3838
Scheduled date to commence dividend payments:	-
Scheduled date of quarterly report submission:	May 15, 2023
Preparation of quarterly supplementary explanatory material:	No
Quarterly results briefing held:	Yes (for analysts)

(Amounts rounded down to the nearest millions of yen.)

1. Consolidated financial results for the three months ended March 31, 2023 (From January 1, 2023 to March 31, 2023)  
(1) Consolidated operating results (Y.O.Y changes represented by %)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%
Three months ended March 31, 2023	5,801	13.1	1,047	20.0	1,172	11.7	981	6.1
Three months ended March 31, 2022	5,129	3.0	872	(4.4)	1,050	(5.8)	925	18.8

Note: Comprehensive income For the three months ended March 31, 2023 ¥1,343 million[(31.5)%]  
For the three months ended March 31, 2022 ¥1,961 million[15.7%]

	Net income per share	Diluted net income per share
	¥	¥
Three months ended March 31, 2023	41.61	-
Three months ended March 31, 2022	37.07	-

- (2) Consolidated financial positions

	Total assets	Net assets	Equity ratio
	¥ million	¥ million	%
As of March 31, 2023	55,433	49,131	84.9
As of December 31, 2022	59,003	50,869	82.7

Reference: Equity As of March 31, 2023 ¥47,078 million  
As of December 31, 2022 ¥48,774 million

2. Dividends

	Annual dividends				
	End of Q1	End of Q2	End of Q3	End of Q4	Total
	¥	¥	¥	¥	¥
Fiscal year 2022	-	0.00	-	125.00	125.00
Fiscal year 2023	-	-	-	-	-
Fiscal year 2023(expected)	-	0.00	-	100.00	100.00

Note: Revision to the most recently disclosed dividend forecasts: No

3. Consolidated earnings forecasts for the fiscal year 2023 (from January 1, 2023 to December 31, 2023)

(Y.O.Y changes represented by %)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	¥ million	%	¥ million	%	¥ million	%	¥ million	%	¥
First half	12,200	11.1	2,330	18.8	2,530	(0.3)	1,800	(42.9)	76.29
Full year	24,800	6.6	4,800	14.9	5,300	7.1	3,750	(25.3)	158.93

Note: Revision to the most recently disclosed consolidated earnings forecasts: No