

Consolidated financial results for the fiscal year ended December 31, 2022 [Japan GAAP]

Company name:	Nippon Ceramic Co., Ltd.
Exchange listed on:	First Section of the Tokyo Stock Exchange
Securities code:	6929
URL:	https://www.nicera.co.jp/
Representative:	Shinichi Taniguchi, President & CEO
Contact:	Kiyoshi Honjo, Executive Officer
	Accounting department
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Scheduled date of annual meeting of shareholders:	March 24, 2023
Scheduled date to commence dividend payments:	March 07, 2023
Scheduled date to file securities report:	March 24, 2023
Supplementary materials for financial results:	Yes
Financial results briefing:	Yes (for analysts)

(Amounts rounded down to the nearest millions of yen.)

1. Consolidated financial results for the fiscal year ended December 2022(From January 1, 2022 to December 31, 2022)

(1) Consolidated operating results (Y.O.Y changes represented by %)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%
Fiscal Year 2022	23,258	8.9	4,178	23.6	4,946	25.5	5,022	78.3
Fiscal Year 2021	21,358	24.8	3,380	18.7	3,940	31.0	2,817	32.0

Note: Comprehensive income Fiscal Year Ended December 2022 ¥6,272million [28.0%]

Fiscal Year Ended December 2021 ¥4,901 million [136.8%]

	Net income per share	Diluted net income per share	Return on equity	Ordinary income/ total assets	Operating income/ net sales
	¥	¥	%	%	%
Fiscal Year 2022	206.00	—	10.3	8.6	18.0
Fiscal Year 2021	110.65	—	5.8	7.1	15.8

Reference: Equity in earnings (losses) of affiliates Fiscal Year Ended December 2022¥ — million

Fiscal Year Ended December 2021¥ — million

(2) Consolidated financial positions

	Total assets	Net assets	Equity ratio	Net assets per share
	¥ million	¥ million	%	¥
Fiscal Year 2022	59,003	50,869	82.7	2,066.30
Fiscal Year 2021	56,364	50,869	86.6	1,947.84

Reference: Equity As of December 31, 2022 ¥48,774million

As of December 31, 2021 ¥48,836million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	¥ million	¥ million	¥ million	¥ million
Fiscal Year 2022	5,087	(4,729)	(6,278)	13,655
Fiscal Year 2021	3,716	(2,341)	(3,911)	19,330

2. Dividends

	Annual dividends					Total amount of annual dividends	Dividend payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	End of Q1	End of Q2	End of Q3	End of Q4	Total			
	¥	¥	¥	¥	¥	¥ million	%	%
Fiscal Year 2021	-	0.00	-	100.00	100.00	2,507	90.4	5.2
Fiscal Year 2022	-	0.00	-	125.00	125.00	2,950	60.7	6.2
Fiscal Year 2023 (forecast)	-	0.00	-	100.00	100.00		62.9	

Note: Fiscal year 2022 dividend included a special dividend 75 yen per share.

3. Consolidated earnings forecasts for the fiscal year 2023 (from January 1, 2023 to December 31, 2023)

(Y.O.Y changes represented by %)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	¥ million	%	¥ million	%	¥ million	%	¥ million	%	¥
First half	12,200	11.1	2,330	18.8	2,530	(0.3)	1,800	(42.9)	76.26
Full year	24,800	6.6	4,800	14.9	5,300	7.1	3,750	(25.3)	158.87