## Consolidated financial results for the nine months ended September 30, 2021 [Japan GAAP]

Company name: Nippon Ceramic Co., Ltd.

Exchange listed on: First Section of the Tokyo Stock Exchange

Securities code: 6929

URL: <a href="https://www.nicera.co.jp/">https://www.nicera.co.jp/</a>

Representative: Shinichi Taniguchi, President & CEO Contact: Kiyoshi Honjo, Executive Officer

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Scheduled date of quarterly report submission: November 12, 2021

Scheduled date to commence dividend payments:

Preparation of quarterly supplementary explanatory material: No

Quarterly results briefing held: Yes (for analysts)

(Amounts rounded down to the nearest millions of yen.)

Consolidated financial results for the nine months ended September 30, 2021 (From January 1, 2021 to September 30, 2021)

## (1) Consolidated operating results

(Y.O.Y changes represented by %)

|                                      | Net sales |        | Operating income |        | Ordinary income |        | Net income<br>attributable to<br>owners of parent |        |
|--------------------------------------|-----------|--------|------------------|--------|-----------------|--------|---|--------|
|                                      | ¥ million | %      | ¥ million        | %      | ¥ million       | %      | ¥ million   | %      |
| Nine months ended September 30, 2021 | 15,827    | 29.8   | 2,540            | 38.9   | 2,967           | 48.4   | 2,096   | 47.5   |
| Nine months ended September 30, 2020 | 12,193    | (12.8) | 1,828            | (27.0) | 1,999           | (28.8) | 1,421   | (29.3) |

|                                      | Net income per<br>share | Diluted net income per share |  |
|--------------------------------------|-------------------------|------------------------------|--|
|                                      | ¥                       | ¥                            |  |
| Nine months ended September 30, 2021 | 82.02                   | -                            |  |
| Nine months ended September 30, 2020 | 54.63                   | -                            |  |

## (2) Consolidated financial positions

|                          | Total assets | Net assets | Equity ratio |
|--------------------------|--------------|------------|--------------|
|                          | ¥ million    | ¥ million  | %            |
| As of September 30, 2021 | 55,043       | 49,913     | 87.2         |
| As of December 31, 2020  | 53,926       | 49,880     | 89.2         |

Reference: Equity As of September 30, 2021 ¥47,990 million As of December 31, 2020 ¥48,120 million

## 2. Dividends

| 2                          |                  |           |           |           |       |  |  |
|----------------------------|------------------|-----------|-----------|-----------|-------|--|--|
|                            | Annual dividends |           |           |           |       |  |  |
|                            | End of Q1        | End of Q2 | End of Q3 | End of Q4 | Total |  |  |
|                            | ¥                | ¥         | ¥         | ¥         | ¥     |  |  |
| Fiscal year 2020           | -                | 0.00      | -         | 70.00     | 70.00 |  |  |
| Fiscal year 2021           | -                | 0.00      | -         |           |       |  |  |
| Fiscal year 2021(expected) |                  |           |           | 50.00     | 50.00 |  |  |

Note: Revision to the most recently disclosed dividend forecasts: No

3. Consolidated earnings forecasts for the fiscal year 2021 (from January 1, 2021 to December 31, 2021)

(Y.O.Y changes represented by %)

|           | Net s     | ales | Operating income |      | Ordinary income |      | Net income<br>attributable to<br>owners of parent |      | Net<br>income<br>per share |
|-----------|-----------|------|------------------|------|-----------------|------|---|------|----------------------------|
|           | ¥ million | %    | ¥ millio         | %    | ¥ millio        | %    | ¥ millio  | %    | ¥                          |
| Full year | 21,000    | 22.7 | 3,500            | 23.0 | 4,000           | 33.0 | 2,800   | 31.2 | 109.52                     |

Note: Revision to the most recently disclosed consolidated earnings forecasts: Yes

For the revision of the earnings forecast, please refer to the "notice rgarding the revision of the earnings forecast" announced today.