

## Consolidated financial results for the three months ended March 31, 2021 [Japan GAAP]

|  |   |
|--|---|
| Company name:  | Nippon Ceramic Co., Ltd.  |
| Exchange listed on:  | First Section of the Tokyo Stock Exchange                         |
| Securities code:   | 6929  |
| URL:   | <a href="https://www.nicera.co.jp/">https://www.nicera.co.jp/</a> |
| Representative:  | Shinichi Taniguchi, President & CEO                               |
| Contact:   | Kiyoshi Honjo, Executive Officer                                  |
|  | Accounting department   |
|  | TEL +81-857-53-3838   |
| Scheduled date to commence dividend payments:                | -   |
| Scheduled date of quarterly report submission:               | May 14, 2021  |
| Preparation of quarterly supplementary explanatory material: | No  |
| Quarterly results briefing held:                             | No  |

(Amounts rounded down to the nearest millions of yen.)

1. Consolidated financial results for the three months ended March 31, 2021 (From January 1, 2021 to March 31, 2021)  
(1) Consolidated operating results (Y.O.Y changes represented by %)

|                                   | Net sales |        | Operating income |        | Ordinary income |        | Net income attributable to owners of parent |       |
|-----------------------------------|-----------|--------|------------------|--------|-----------------|--------|---|-------|
|                                   | ¥ million | %      | ¥ million        | %      | ¥ million       | %      | ¥ million                                   | %     |
| Three months ended March 31, 2021 | 4,978     | 27.2   | 912              | 62.1   | 1,115           | 74.8   | 778   | 29.1  |
| Three months ended March 31, 2020 | 3,915     | (15.7) | 562              | (33.4) | 638             | (30.1) | 603   | (7.5) |

Note: Comprehensive income For the three months ended March 31, 2021 ¥1,696 million[—%]  
For the three months ended March 31, 2020 ¥47 million[(95.1)%]

|                                   | Net income per share | Diluted net income per share |
|-----------------------------------|----------------------|------------------------------|
|                                   | ¥                    | ¥                            |
| Three months ended March 31, 2021 | 30.21                | -                            |
| Three months ended March 31, 2020 | 22.85                | -                            |

- (2) Consolidated financial positions

|                         | Total assets | Net assets | Equity ratio |
|-------------------------|--------------|------------|--------------|
|                         | ¥ million    | ¥ million  | %            |
| As of March 31, 2021    | 54,113       | 49,665     | 88.5         |
| As of December 31, 2020 | 53,926       | 49,880     | 89.2         |

Reference: Equity As of March 31, 2021 ¥47,886 million  
As of December 31, 2020 ¥48,120 million

2. Dividends

|                            | Annual dividends |           |           |           |       |
|----------------------------|------------------|-----------|-----------|-----------|-------|
|                            | End of Q1        | End of Q2 | End of Q3 | End of Q4 | Total |
|                            | ¥                | ¥         | ¥         | ¥         | ¥     |
| Fiscal year 2020           | -                | 0.00      | -         | 70.00     | 70.00 |
| Fiscal year 2021           | -                |           |           |           |       |
| Fiscal year 2021(expected) |                  | 0.00      | -         | 50.00     | 50.00 |

Note: Revision to the most recently disclosed dividend forecasts: No

3. Consolidated earnings forecasts for the fiscal year 2021 (from January 1, 2021 to December 31, 2021)

(Y.O.Y changes represented by %)

|            | Net sales |      | Operating income |      | Ordinary income |      | Net income attributable to owners of parent |      | Net income per share |
|------------|-----------|------|------------------|------|-----------------|------|---|------|----------------------|
|            | ¥ million | %    | ¥ millio         | %    | ¥ millio        | %    | ¥ millio                                    | %    | ¥                    |
| First half | 8,900     | 17.7 | 1,550            | 43.4 | 1,700           | 37.5 | 1,200                                       | 34.3 | 46.56                |
| Full year  | 18,600    | 8.7  | 3,300            | 15.9 | 3,600           | 19.7 | 2,600                                       | 21.8 | 100.89               |

Note: Revision to the most recently disclosed consolidated earnings forecasts: No