Nippon Ceramic Co., Ltd.

Consolidated financial results for the six months ended June 30, 2016

Code No.	: 6929
URL	: http://www.nicera.co.jp
Stock exchange listed	: Tokyo stock exchange-First section
Corporate headquarters	: Tottori
Representative	: Shinichi Taniguchi, President & CEO
Contact	: Sawako Fujiwara, Executive Officer
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Scheduled date of quarterly report submission	: August 10, 2016
Preparation of quarterly supplementary explanatory material	: Yes
Quarterly results briefing held	: Yes (for analysts)

1. Consolidated financial results (From January 1, 2016 to June 30, 2016)

(1)	Consolidated operating results	(Million yen, except per share amounts /	Y.O.Y changes represented by %)
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	Net sales		Operating income		Ordinary income	
Six months ended June 30, 2016	9,685	(5.8)%	1,202	28.5%	544	(56.4)%
Six months ended June 30, 2015	10,276	(0.4)%	936	(16.8)%	1,249	(0.8)%

Notes: Comprehensive income : For the six months ended June 30, 2016: (2,524) million yen [--%] : For the six months ended June 30, 2015: 582 million yen [—%]

	Net income		Net income per share	Diluted net income per share	
Six months ended June 30, 2016	448	(42.0)%	19.32 yen	16.11 yen	
Six months ended June 30, 2015	774	(3.7)%	33.30 yen	27.54 yen	

(2) Consolidated financial positions

Consolidated financial position	(Million yen, except per share amounts)						
	Total assets	Net assets	Net assets ratio				
As of June 30, 2016	52,340	42,744	78.1%				
As of December 31, 2015	56,771	44,473	74.4%				

Notes: Equity capital : As of June 30, 2016: 40,881 million yen : As of December 31, 2015: 42,211 million yen

2. Dividends

Dividends						(yen)
			C	Dividends per share	9	
(Record	date)	End of Q1	End of Q2	End of Q3	End of Q4	Fiscal year
Fiscal year 2015		-	0.00	-	60.00	60.00
Fiscal year 2016		-	0.00			
Fscal year 2016(expected)				-	40.00	40.00

Notes: Revision to the most recently disclosed dividend forecasts: No