## Nippon Ceramic Co., Ltd.

## Consolidated financial results for the six months ended June 30, 2016

| Code No. | $: 6929$ |
| :--- | :--- |
| URL | :http://www.nicera.co.jp |
| Stock exchange listed | :Tokyo stock exchange-First section |
| Corporate headquarters | :Tottori |
| Representative | :Shinichi Taniguchi, President \& CEO |
| Contact | :Sawako Fujiwara, Executive Officer |
|  | IR Department |
|  | Tel $+81-857-53-3838$ |
| Scheduled date of quarterly report submission | :August 10, 2016 |
| Preparation of quarterly supplementary explanatory material | :Yes |
| Quarterly results briefing held | :Yes (for analysts) |

1. Consolidated financial results (From January 1, 2016 to June 30, 2016)
(1) Consolidated operating results
(Million yen, except per share amounts / Y.O.Y changes represented by \%)

|  | Net sales |  | Operating income |  | Ordinary income |  |
| :--- | ---: | ---: | ---: | ---: | ---: | ---: |
| Six months ended June 30, 2016 | 9,685 | $(5.8) \%$ | 1,202 | $28.5 \%$ | 544 | $(56.4) \%$ |
| Six months ended June 30, 2015 | 10,276 | $(0.4) \%$ | 936 | $(16.8) \%$ | 1,249 | $(0.8) \%$ |

Notes: Comprehensive income : For the six months ended June 30, 2016: $\quad(2,524)$ million yen [——]
: For the six months ended June 30, 2015: 582 million yen [—\%]

|  | Net income | Net income per share | Diluted <br> net income per share |  |
| :--- | ---: | ---: | ---: | ---: |
| Six months ended June 30, 2016 | 448 | $(42.0) \%$ | 19.32 yen | 16.11 yen |
| Six months ended June 30, 2015 | 774 | $(3.7) \%$ | 33.30 yen | 27.54 yen |

(2) Consolidated financial positions
(Million yen, except per share amounts)

|  | Total assets | Net assets | Net assets ratio |
| :--- | ---: | ---: | ---: |
| As of June 30, 2016 | 52,340 | 42,744 | $78.1 \%$ |
| As of December 31, 2015 | 56,771 | 44,473 | $74.4 \%$ | | Notes: Equity capital : As of June 30, 2016: |  |  |  |  |  |
| :--- | :---: | :---: | :---: | :---: | :---: |
| : As of December 31, 2015: |  |  |  | 42,211 million yen |  |

2. Dividends
(yen)

|  | Dividends per share |  |  |  |  |
| :--- | ---: | ---: | ---: | ---: | ---: |
| (Record date) | End of Q1 | End of Q2 | End of Q3 | End of Q4 | Fiscal year |
| Fiscal year 2015 | - | 0.00 | - | 60.00 | 60.00 |
| Fiscal year 2016 | - | 0.00 |  |  |  |
| Fscal year 2016(expected) |  |  | - | 40.00 | 40.00 |

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[^0]:    Notes: Revision to the most recently disclosed dividend forecasts: No

