

Nippon Ceramic Co., Ltd.

Consolidated financial results for the three months ended March 31, 2017

Code No.	: 6929
URL	: http://www.nicera.co.jp/
Stock exchange listed	: Tokyo Stock Exchange-First Section
Corporate headquarters	: Tottori
Representative	: Shinichi Taniguchi, President & CEO
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Scheduled date of quarterly report submission	: May 15, 2017
Preparation of quarterly supplementary explanatory material	: No
Quarterly results briefing held	: No

1. Consolidated financial results (From January 1, 2017 to March 31, 2017)

(1) Consolidated operating results (Y.O.Y changes represented by %)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%
Three months ended March 31, 2017	4,849	(1.3)	864	60.3	734	67.5	549	66.4
Three months ended March 31, 2016	4,911	0.3	539	29.3	438	(19.8)	330	(0.7)

Notes: Comprehensive income : For the three months ended March 31, 2017: ¥(38) million [—%]

: For the three months ended March 31, 2016: ¥(873) million [—%]

	Net income per share	Diluted net income per share
	¥	¥
Three months ended March 31, 2017	21.49	20.04
Three months ended March 31, 2016	14.50	11.90

(2) Consolidated financial positions

	Total assets	Net assets	Capital adequacy ratio
	¥ million	¥ million	%
As of March 31, 2017	53,603	47,495	85.2
As of December 31, 2016	55,315	48,245	83.7

Note: Equity capital : As of March 31, 2017: ¥45,677 million

: As of December 31, 2016: ¥46,277 million

2. Dividends

	Dividends per share				
	End of Q1	End of Q2	End of Q3	End of Q4	Fiscal year
	¥	¥	¥	¥	¥
Fiscal year 2016	-	0.00	-	50.00	50.00
Fiscal year 2017	-	-	-	-	-
Fiscal year 2017(expected)	-	0.00	-	40.00	40.00

Note: Revision to the most recently disclosed dividend forecasts: No