

Consolidated financial results for the three months ended March 31, 2018 [Japan GAAP]

Company name:	Nippon Ceramic Co., Ltd.
Exchange listed on:	First Section of the Tokyo Stock Exchange
Securities code:	6929
URL:	http://www.nicera.co.jp/
Representative:	Shinichi Taniguchi, President & CEO
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Scheduled date to commence dividend payments:	-
Scheduled date of quarterly report submission:	May 15, 2018
Preparation of quarterly supplementary explanatory material:	No
Quarterly results briefing held:	No

(Amounts rounded down to the nearest millions of yen.)

1. Consolidated financial results for the three months ended March 31, 2018 (From January 1, 2018 to March 31, 2018)
(1) Consolidated operating results (Y.O.Y changes represented by %)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%
Three months ended March 31, 2018	4,860	0.2	865	0.1	590	(19.6)	442	(19.4)
Three months ended March 31, 2017	4,849	(1.3)	864	60.3	734	67.5	549	66.4

Note: Comprehensive income For the three months ended March 31, 2018 ¥(87) million [—%]
For the three months ended March 31, 2017 ¥(38) million [—%]

	Net income per share	Diluted net income per share
	¥	¥
Three months ended March 31, 2018	16.26	-
Three months ended March 31, 2017	21.49	20.04

- (2) Consolidated financial positions

	Total assets	Net assets	Equity ratio
	¥ million	¥ million	%
As of March 31, 2018	55,396	51,246	89.1
As of December 31, 2017	57,253	52,792	88.7

Reference: Equity As of March 31, 2018 ¥49,349 million
As of December 31, 2017 ¥50,764 million

2. Dividends

	Annual dividends				
	End of Q1	End of Q2	End of Q3	End of Q4	Total
	¥	¥	¥	¥	¥
Fiscal year 2017	-	0.00	-	50.00	50.00
Fiscal year 2018	-	-	-	50.00	50.00
Fiscal year 2018(expected)	-	0.00	-	50.00	50.00

Note: Revision to the most recently disclosed dividend forecasts: No

3. Consolidated earnings forecasts for the fiscal year 2018 (from January 1, 2018 to December 31, 2018)

(Y.O.Y changes represented by %)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	¥ million	%	¥ million	%	¥ million	%	¥ million	%	¥
First half	10,100	2.8	1,750	5.4	1,850	15.6	1,300	8.1	47.76
Full year	20,500	3.7	3,600	9.1	3,800	10.8	2,650	10.9	97.36

Note: Revision to the most recently disclosed consolidated earnings forecasts: No