

Nippon Ceramic Co., Ltd.

Consolidated financial results for the six months ended June 30, 2017

Code No.	: 6929
URL	: http://www.nicera.co.jp
Stock exchange listed	: Tokyo Stock Exchange-First Section
Corporate headquarters	: Tottori
Representative	: Shinichi Taniguchi, President & CEO
Contact	: Sawako Fujiwara, Executive Officer IR Department Tel +81-857-53-3838
Scheduled date of quarterly report submission	: August 10, 2017
Preparation of quarterly supplementary explanatory material	: Yes
Quarterly results briefing held	: Yes (for analysts)

1. Consolidated financial results (From January 1, 2017 to June 30, 2017)

(1) Consolidated operating results (Y.O.Y changes represented by %)

	Net sales		Operating income		Ordinary income	
	¥ million	%	¥ million	%	¥ million	%
Six months ended June 30, 2017	9,824	1.4	1,660	38.1	1,599	193.6
Six months ended June 30, 2016	9,685	(5.8)	1,202	28.5	544	(56.4)

Note: Comprehensive income : For the six months ended June 30, 2017: ¥ 900 million [—%]
: For the six months ended June 30, 2016: ¥ (2,524) million [—%]

	Profit attributable to owners of parent		Net income per share		Diluted net income per share	
	¥ million	%	¥	¥	¥	¥
Six months ended June 30, 2017	1,202	167.9	46.16		43.78	
Six months ended June 30, 2016	448	(42.0)	19.32		16.11	

(2) Consolidated financial positions

	Total assets		Net assets		Capital adequacy ratio	
	¥ million	¥ million	¥ million	¥ million	%	%
As of June 30, 2017	54,902	50,362	50,362	48,245	88.3	83.7
As of December 31, 2016	55,315	48,245	48,245			

Note: Equity capital : As of June 30, 2017: ¥ 48,493 million
: As of December 31, 2016: ¥ 46,277 million

2. Dividends

	Dividends per share				
	End of Q1	End of Q2	End of Q3	End of Q4	Fiscal year
Fiscal year 2016	¥ -	¥ 0.00	¥ -	¥ 50.00	¥ 50.00
Fiscal year 2017	-	0.00	-	50.00	50.00
Fiscal year 2017(expected)	-	-	-	40.00	40.00

Note: Revision to the most recently disclosed dividend forecasts: No