

## Consolidated financial results for the fiscal year ended December 31, 2020 [Japan GAAP]

Company name:	Nippon Ceramic Co., Ltd.
Exchange listed on:	First Section of the Tokyo Stock Exchange
Securities code:	6929
URL:	<a href="https://www.nicera.co.jp/">https://www.nicera.co.jp/</a>
Representative:	Shinichi Taniguchi, President & CEO
Contact:	Sawako Fujiwara, Executive Officer Head of Corporate Planning, IR TEL +81-857-53-3838
Scheduled date of annual meeting of shareholders:	March 26, 2021
Scheduled date to commence dividend payments:	March 09, 2021
Scheduled date to file securities report:	March 26, 2021
Supplementary materials for financial results:	Yes
Financial results briefing:	No

(Amounts rounded down to the nearest millions of yen.)

### 1. Consolidated financial results for the fiscal year ended December 2020 (From January 1, 2020 to December 31, 2020)

#### (1) Consolidated operating results (Y.O.Y changes represented by %)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%
Fiscal Year 2020	17,116	(7.9)	2,846	(10.2)	3,008	(15.7)	2,133	(21.6)
Fiscal Year 2019	18,575	(4.8)	3,169	(14.7)	3,570	(13.2)	2,722	(7.1)

Note: Comprehensive income Fiscal Year Ended December 2020 ¥ 2,069million [(9.9)%]

Fiscal Year Ended December 2019 ¥ 2,297 million [40.2%]

	Net income per share	Diluted net income per share	Return on equity	Ordinary income/ total assets	Operating income/ net sales
	¥	¥	%	%	%
Fiscal Year 2020	82.19	—	4.4	5.5	16.6
Fiscal Year 2019	101.06	—	5.4	6.3	17.1

Reference: Equity in earnings (losses) of affiliates Fiscal Year Ended December 2020 ¥ — million

Fiscal Year Ended December 2019 ¥ — million

#### (2) Consolidated financial positions

	Total assets	Net assets	Equity ratio	Net assets per share
	¥ million	¥ million	%	¥
Fiscal Year 2020	53,926	49,880	89.2	1,867.21
Fiscal Year 2019	55,635	51,769	89.7	1,870.45

Reference: Equity As of December 31, 2020 ¥ 48,120million

As of December 31, 2019 ¥ 49,887 million

#### (3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	¥ million	¥ million	¥ million	¥ million
Fiscal Year 2020	2,918	75	(3,974)	21,606
Fiscal Year 2019	4,073	(162)	(3,499)	22,617

2. Dividends

	Annual dividends					Total amount of annual dividends	Dividend payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	End of Q1	End of Q2	End of Q3	End of Q4	Total			
	¥	¥	¥	¥	¥	¥ million	%	%
Fiscal Year 2019	-	0.00	-	70.00	70.00	1,867	69.3	3.7
Fiscal Year 2020	-	0.00	-	70.00	70.00	1,804	85.2	3.7
Fiscal Year 2021 (forecast)	-	0.00	-	50.00	50.00		49.6	

Note: Fiscal year 2020 dividend included a special dividend 20 yen per share.

3. Consolidated earnings forecasts for the fiscal year 2021 (from January 1, 2021 to December 31, 2021)

(Y.O.Y changes represented by %)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	¥ million	%	¥ million	%	¥ million	%	¥ million	%	¥
First half	8,900	17.7	1,550	43.4	1,700	37.5	1,200	34.3	46.56
Full year	18,600	8.7	3,300	15.9	3,600	19.7	2,600	21.8	100.89