

Consolidated financial results for the six months ended June 30, 2019 [Japan GAAP]

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| Company name: | Nippon Ceramic Co., Ltd. |
| Exchange listed on: | First Section of the Tokyo Stock Exchange |
| Securities code: | 6929 |
| URL: | http://www.nicera.co.jp/ |
| Representative: | Shinichi Taniguchi, President & CEO |
| Contact: | Sawako Fujiwara, Executive Officer Corporate Planning, IR TEL +81-857-53-3838 |
| Scheduled date of quarterly report submission: | August 2, 2019 |
| Scheduled date to commence dividend payments: | - |
| Preparation of quarterly supplementary explanatory material: | Yes |
| Quarterly results briefing held: | Yes (for analysts) |

(Amounts rounded down to the nearest millions of yen.)

1. Consolidated financial results for the six months ended June 30, 2019 (From January 1, 2019 to June 30, 2019)

(1) Consolidated operating results (Y.O.Y changes represented by %)

| | Net sales | | Operating income | | Ordinary income | | Net income attributable to owners of parent | |
|--------------------------------|-----------|-------|------------------|-------|-----------------|-------|---|-------|
| | ¥ million | % | ¥ million | % | ¥ million | % | ¥ million | % |
| Six months ended June 30, 2019 | 9,438 | (5.2) | 1,720 | (6.4) | 1,875 | (3.7) | 1,352 | (5.5) |
| Six months ended June 30, 2018 | 9,952 | 1.3 | 1,837 | 10.7 | 1,948 | 21.8 | 1,4312 | 19.1 |

Note: Comprehensive income For the six months ended June 30, 2019 ¥ 871 million [11.8%]
For the six months ended June 30, 2018 ¥ 779 million [(13.4%)]

| | Net income per share | Diluted net income per share |
|--------------------------------|----------------------|------------------------------|
| Six months ended June 30, 2019 | ¥ 49.84 | ¥ - |
| Six months ended June 30, 2018 | ¥ 52.60 | ¥ - |

(2) Consolidated financial positions

| | Total assets | Net assets | Equity ratio |
|-------------------------|--------------|------------|--------------|
| | ¥ million | ¥ million | % |
| As of June 30, 2019 | 55,106 | 51,166 | 89.6 |
| As of December 31, 2018 | 57,108 | 52,972 | 89.4 |

Reference: Equity As of June 30, 2019 ¥ million
As of December 31, 2018 ¥50,203 million

2. Dividends

| | Annual dividends | | | | |
|----------------------------|------------------|-----------|-----------|-----------|---------|
| | End of Q1 | End of Q2 | End of Q3 | End of Q4 | Total |
| Fiscal year 2018 | ¥ - | ¥ 0.00 | ¥ - | ¥ 70.00 | ¥ 70.00 |
| Fiscal year 2019 | - | 0.00 | - | 70.00 | 70.00 |
| Fiscal year 2019(expected) | - | 0.00 | - | 50.00 | 50.00 |

Note: Revision to the most recently disclosed dividend forecasts: No

3. Consolidated earnings forecasts for the fiscal year 2019 (from January 1, 2019 to December 31, 2019)

(Y.O.Y changes represented by %)

| | Net sales | | Operating income | | Ordinary income | | Net income attributable to owners of parent | | Net income per share |
|-----------|-----------|-------|------------------|-------|-----------------|-------|---|-------|----------------------|
| | ¥ million | % | ¥ million | % | ¥ million | % | ¥ million | % | ¥ |
| Full year | 19,000 | (2.6) | 3,500 | (5.8) | 3,800 | (7.6) | 2,700 | (7.8) | 99.46 |

Note: Revision to the most recently disclosed consolidated earnings forecasts: Yes